By: Representative Compretta

To: Ways and Means; Transportation

## HOUSE BILL NO. 1365

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972, 3 TO REMOVE THE CAP ON THE DOLLAR AMOUNT OF THE STATE'S SHARE OF GAMING REVENUES THAT IS DIVERTED FOR USE BY THE MISSISSIPPI 5 DEPARTMENT OF TRANSPORTATION FOR CERTAIN GAMING COUNTIES 6 INFRASTRUCTURE PROJECTS; TO DELETE THE PROVISION THAT DIVERTS A 7 PORTION OF THE STATE'S SHARE OF GAMING REVENUES TO THE STATE 8 HIGHWAY FUND; TO DELETE THE JULY 1, 2012, DATE AFTER WHICH MONIES FROM THE STATE'S SHARE OF GAMING REVENUES THAT IS DIVERTED TO THE 9 10 GAMING COUNTIES INFRASTRUCTURE FUND CEASES; AND FOR RELATED 11 PURPOSES. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 12 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is 13 amended as follows: 14 \* \* \* 15 16 75-76-129. On or before the last day of each month all 17 taxes, fees, interest, penalties, damages, fines or other monies collected by the State Tax Commission during that month under the 18 provisions of this chapter, with the exception of (a) the local 19 government fees imposed under Section 75-76-195, and (b) \* \* \* an 2.0 amount equal to twenty-five percent (25%) of the revenue collected 21 pursuant to the fee imposed under Section 75-65-177(1)(c), \* \* \* 22 23 shall be paid by the State Tax Commission to the State Treasurer to be deposited in the State General Fund. The local government 24 25 fees shall be distributed by the State Tax Commission pursuant to Section 75-76-197. An amount equal to <a href="twenty-five percent">twenty-five percent (25%)</a> 26 of the revenue collected during that month pursuant to the fee 27 imposed under Section 75-76-177(1)(c) shall be deposited by the 28 State Tax Commission into the bond sinking fund created in Section 29

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65-39-3. \* \* \*

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33 SECTION 2. This act shall take effect and be in force from

34 and after July 1, 1999.